

Oilseeds: World Markets and Trade

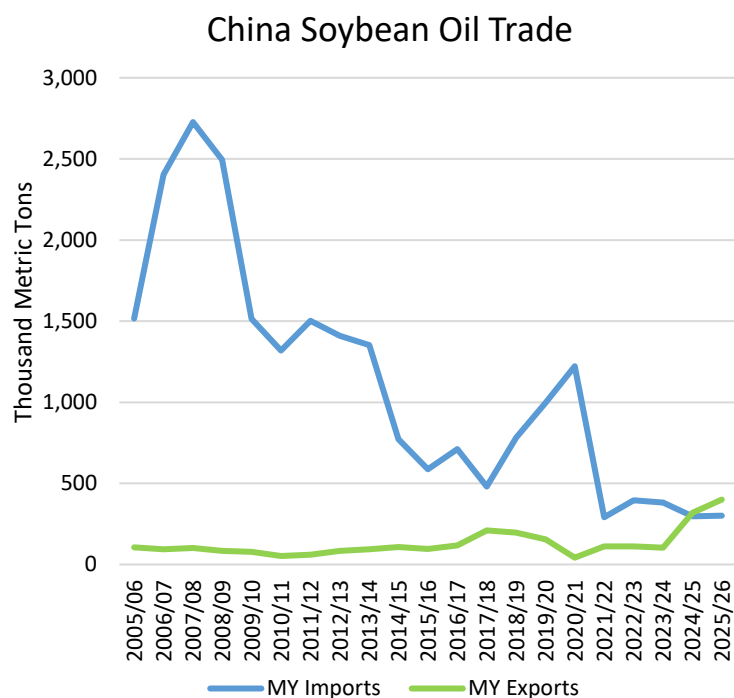
China Expected to be a Net Exporter of Soybean Oil for Second Year in Row

China is expected to maintain its status as a net exporter of soybean oil for the second year in a row, driven by record export volumes in recent months. An even more notable shift, however, is the decline in soybean oil imports for the world's largest vegetable oil consumer.

As recently as 2012/13, China was the world's largest importer of soybean oil. During that period of high imports, China also emerged as the leading global soybean oil producer, fueled by significant investments in crushing capacity to meet growing demand for protein meal and vegetable oil. Over this time, China saw significant growth in consumption of vegetable oil due to income growth and rapid economic development.

China's vegetable oil consumption is expected to grow at a slower rate this year, with the slight increase in consumption supplied by an ample increase in crush. According to [Post in Beijing](#)¹, factors contributing to weaker soybean oil demand include subdued consumer demand and demographic trends such as an aging and declining population. This development is leading to domestic production of soybean oil outpacing consumption needs, bolstering exports.

Most of China's record soybean oil exports have been shipped to India in the form of crude soybean oil, due to India's tariffs on refined oil. Additionally, substantial volumes of refined soybean oil have been exported to South Korea.



¹ GAIN report: China Oilseeds and Products Update, December 4, 2025

OVERVIEW 2025/26

The global oilseeds production forecast is raised this month on Brazil and United States soybean and Argentina sunflowerseed production, more than offsetting lower rapeseed and sunflowerseed in Russia. Global oilseeds trade is reduced on lower United States soybean and Russia rapeseed exports, more than offsetting higher Brazil soybean exports. Global crush is up on higher Brazil and United States soybean and Argentina sunflowerseed crush, more than offsetting lower Russia sunflowerseed and European Union soybean crush. Global oilseeds stocks increased on higher United States and Brazil soybean carryout. Global protein meal trade is raised on higher Brazil and United States soybean meal and Argentina sunflowerseed meal, more than offsetting a reduction of Russia sunflowerseed meal exports. Global vegetable oil trade is raised on increased China and United States soybean oil and Tunisia olive oil exports, outweighing lower Russia sunflowerseed oil and Indonesia palm oil exports. Vegetable oil stocks are up as losses in palm and sunflowerseed oil carryout were more than offset by gains in soybean and olive oil carryout.

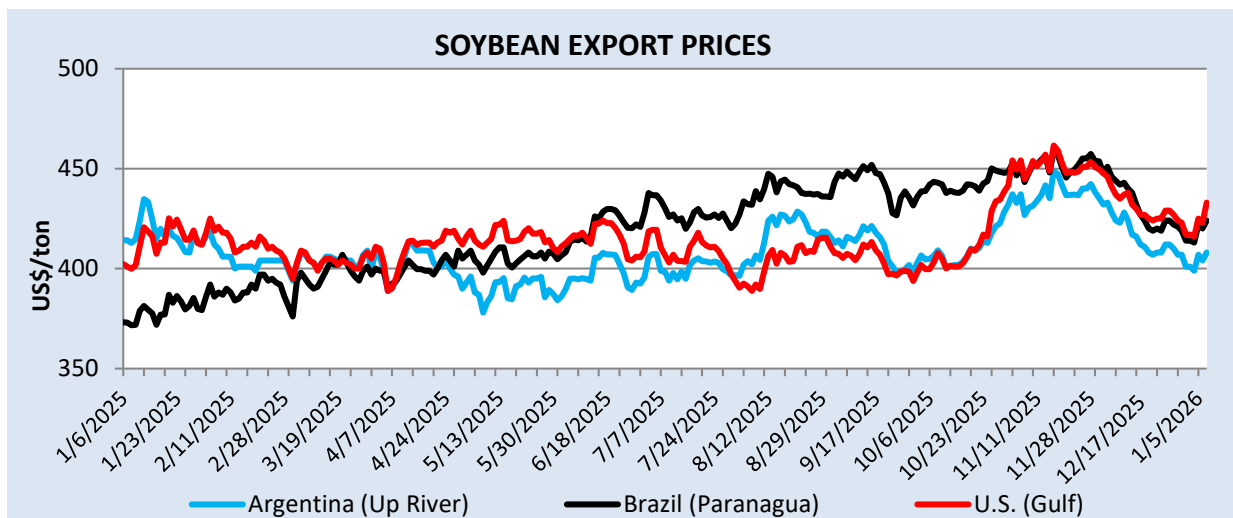
The projected U.S. season-average farm price for soybeans is lowered 30 cents to \$10.20 per bushel.

EXPORT PRICES

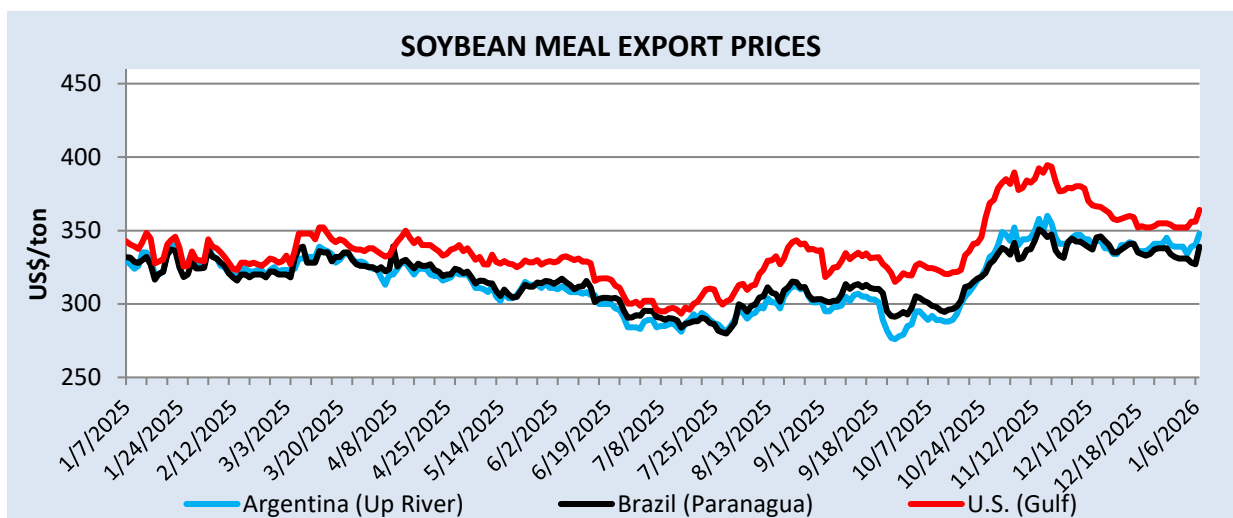
Soybean export prices declined over the last month for all major exporters in anticipation of a record Brazil crop that will begin shipping in the coming weeks. U.S. soybean export prices have remained unseasonably strong vis-à-vis Brazilian prices as steady sales to China have supported demand for U.S. soybeans. Argentina soybeans have remained at a discount during this period as the last of the soybeans sold during the country's temporary export tax elimination are shipped.

Soybean meal export prices for major exporters remained relatively flat over the last month. U.S. soybean meal maintained some of its premium over Brazil and Argentina as continued demand for U.S. soybean exports to China also supported U.S. soybean meal export prices.

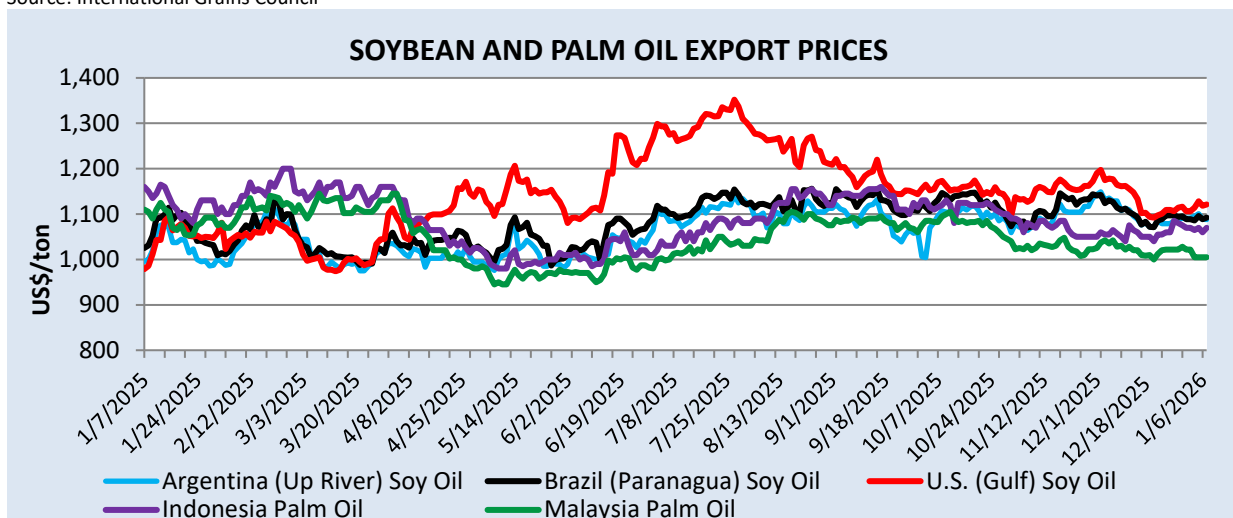
Soybean oil export prices for major exporters fell in early December due to declining petroleum prices and the U.S. Environmental Protection Agency's announcement that its final rule to set new renewable fuel volume obligations would be delayed. Prices recovered slightly in the second half of the month, led by rising U.S. prices on large mid-month export sales. Palm oil export prices remained at a discount to other vegetable oils and were relatively flat throughout the month.



Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council

2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Sunflowerseed	Exports	1,300	1,500	200	Increased sunflowerseed production
Brazil	Meal, Soybean	Exports	24,000	24,700	700	Increased soybean production
	Oilseed, Soybean	Exports	112,500	114,000	1,500	
Canada	Oil, Soybean	Imports	500	700	200	Higher renewable diesel production
China	Oil, Soybean	Exports	250	400	150	Increased soybean oil production
	Meal, Fish	Imports	1,900	2,100	200	Raised in line with prior year
	Oilseed, Rapeseed	Imports	4,400	4,000	-400	Lower crop in Russia
Egypt	Oilseed, Soybean	Imports	4,700	4,900	200	Raised in line with prior year import trend
European Union	Meal, Soybean	Imports	17,550	18,450	900	Increased consumption demand outlook
	Oilseed, Soybean	Imports	14,300	14,000	-300	Consuming a higher proportion of imported soybean meal
India	Oil, Palm	Imports	9,200	9,050	-150	Lower trade with Indonesia
Indonesia	Oil, Palm	Exports	23,700	23,550	-150	Weak exports to date
Russia	Meal, Sunflowerseed	Exports	2,500	2,350	-150	Reduced production outlook
	Oil, Sunflowerseed	Exports	4,400	4,250	-150	
	Oilseed, Rapeseed	Exports	1,500	1,100	-400	
Turkey	Oilseed, Sunflowerseed	Imports	650	800	150	Increased exportable supplies in Argentina

United States	Meal, Soybean	Exports	17,418	17,599	181	Larger exportable supplies due to higher domestic crushing
	Oilseed, Soybean	Exports	44,497	42,864	-1,633	Higher Brazil production and exports

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

Note: For further details on world oilseeds production, please see World Agricultural Production. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_commodities%3A26&reports%5B1%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Copra	6.03	6.00	6.21	5.80	5.87	5.87
Oilseed, Cottonseed	39.62	40.31	39.48	40.75	41.44	41.29
Oilseed, Palm Kernel	18.88	19.75	19.59	20.27	21.01	20.86
Oilseed, Peanut	52.12	50.24	49.84	52.05	52.36	52.23
Oilseed, Rapeseed	76.65	89.86	89.97	86.00	95.27	95.17
Oilseed, Soybean	360.54	378.36	396.35	427.15	422.54	425.68
Oilseed, Sunflowerseed	56.86	52.78	55.93	52.31	51.77	52.06
Total	610.69	637.30	657.37	684.34	690.26	693.15
Imports						
Oilseed, Copra	0.10	0.08	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	0.99	1.37	1.19	0.97	1.03	1.03
Oilseed, Palm Kernel	0.15	0.16	0.19	0.31	0.15	0.15
Oilseed, Peanut	3.96	4.15	3.99	3.69	4.15	4.15
Oilseed, Rapeseed	13.89	20.02	18.26	19.77	18.18	17.65
Oilseed, Soybean	154.76	168.51	178.42	179.37	186.14	186.04
Oilseed, Sunflowerseed	3.83	3.77	2.54	2.58	2.48	2.62
Total	177.68	198.05	204.66	206.79	212.23	211.73
Exports						
Oilseed, Copra	0.11	0.10	0.08	0.07	0.08	0.08
Oilseed, Cottonseed	1.24	1.09	1.21	1.31	1.23	1.26
Oilseed, Palm Kernel	0.05	0.06	0.09	0.14	0.05	0.05
Oilseed, Peanut	4.43	4.83	4.91	5.27	5.04	5.01
Oilseed, Rapeseed	15.00	19.82	18.69	19.77	18.40	18.08
Oilseed, Soybean	154.43	171.86	177.84	184.70	187.70	187.57
Oilseed, Sunflowerseed	3.94	4.02	2.71	2.95	2.63	2.79
Total	179.21	201.78	205.53	214.20	215.12	214.83
Crush						
Oilseed, Copra	5.95	5.91	6.17	5.79	5.84	5.84
Oilseed, Cottonseed	30.02	30.22	31.41	30.99	31.20	30.88
Oilseed, Palm Kernel	18.72	19.76	19.45	20.20	20.97	20.88
Oilseed, Peanut	19.70	19.06	18.44	19.33	19.37	19.37
Oilseed, Rapeseed	72.01	82.11	84.53	84.28	87.80	87.81
Oilseed, Soybean	316.44	315.59	331.16	358.69	365.24	366.43
Oilseed, Sunflowerseed	46.69	51.36	52.26	47.76	47.43	47.45
Total	509.54	524.00	543.42	567.04	577.86	578.66
Ending Stocks						
Oilseed, Copra	0.06	0.05	0.04	0.04	0.04	0.04
Oilseed, Cottonseed	1.53	1.46	1.62	1.51	1.60	1.44
Oilseed, Palm Kernel	0.32	0.28	0.32	0.36	0.31	0.29
Oilseed, Peanut	4.98	4.33	3.85	3.75	3.99	3.92
Oilseed, Rapeseed	7.34	10.97	11.95	9.80	12.50	12.18
Oilseed, Soybean	93.53	101.78	115.08	123.40	122.37	124.41
Oilseed, Sunflowerseed	7.82	4.12	3.21	2.82	2.80	2.79
Total	115.57	122.98	136.07	141.69	143.60	145.07

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Meal, Copra	1.97	1.97	2.02	1.92	1.94	1.94
Meal, Cottonseed	13.83	13.93	14.45	14.28	14.31	14.17
Meal, Fish	5.03	4.54	5.11	5.49	5.26	5.31
Meal, Palm Kernel	9.71	10.28	10.10	10.66	10.91	10.86
Meal, Peanut	7.87	7.62	7.38	7.77	7.78	7.78
Meal, Rapeseed	41.90	47.81	49.12	49.07	50.91	50.91
Meal, Soybean	247.97	248.18	259.98	281.63	286.64	287.71
Meal, Sunflowerseed	21.22	23.05	23.24	21.16	21.10	21.13
Total	349.51	357.37	371.40	391.97	398.84	399.81
Imports						
Meal, Copra	0.69	0.61	0.55	0.56	0.56	0.56
Meal, Cottonseed	0.29	0.20	0.19	0.24	0.20	0.20
Meal, Fish	3.59	3.36	3.61	3.88	3.64	3.84
Meal, Palm Kernel	7.36	7.70	7.43	7.25	7.83	7.84
Meal, Peanut	0.13	0.12	0.08	0.04	0.12	0.12
Meal, Rapeseed	7.69	9.30	9.91	10.20	10.32	10.34
Meal, Soybean	67.27	63.25	69.59	78.24	78.30	79.14
Meal, Sunflowerseed	7.34	8.55	10.07	7.76	7.70	7.70
Total	94.36	93.09	101.44	108.16	108.66	109.73
Exports						
Meal, Copra	0.67	0.57	0.58	0.53	0.58	0.58
Meal, Cottonseed	0.48	0.30	0.30	0.29	0.30	0.30
Meal, Fish	2.93	2.55	2.94	3.38	3.14	3.19
Meal, Palm Kernel	7.89	8.06	7.28	7.64	8.28	8.28
Meal, Peanut	0.18	0.18	0.12	0.10	0.16	0.16
Meal, Rapeseed	7.78	9.78	10.12	10.65	10.52	10.61
Meal, Soybean	68.84	67.06	74.14	82.62	81.89	82.77
Meal, Sunflowerseed	7.84	9.16	10.22	8.55	8.17	8.22
Total	96.61	97.64	105.70	113.75	113.04	114.12
Domestic Consumption						
Meal, Copra	1.99	2.01	1.95	1.95	1.91	1.91
Meal, Cottonseed	13.66	13.81	14.35	14.22	14.19	14.04
Meal, Fish	5.62	5.37	5.79	6.00	5.78	5.98
Meal, Palm Kernel	9.37	9.95	10.30	10.04	10.53	10.53
Meal, Peanut	7.82	7.57	7.34	7.71	7.74	7.74
Meal, Rapeseed	41.59	47.55	48.71	48.65	50.49	50.52
Meal, Soybean	245.83	246.90	254.89	273.14	283.08	283.93
Meal, Sunflowerseed	20.91	21.77	22.80	20.55	20.74	20.81
Total	346.79	354.94	366.13	382.25	394.44	395.45
Ending Stocks						
Meal, Copra	0.04	0.04	0.07	0.07	0.07	0.07
Meal, Cottonseed	0.10	0.11	0.10	0.11	0.15	0.15
Meal, Fish	0.27	0.25	0.24	0.24	0.22	0.22
Meal, Palm Kernel	0.64	0.62	0.58	0.81	0.73	0.70
Meal, Peanut	0.03	0.02	0.03	0.03	0.02	0.02
Meal, Rapeseed	1.49	1.27	1.47	1.44	1.65	1.56
Meal, Soybean	16.68	14.15	14.69	18.80	18.82	18.95
Meal, Sunflowerseed	1.15	1.81	2.10	1.91	1.80	1.71
Total	20.39	18.26	19.27	23.39	23.46	23.37

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oil, Coconut	3.73	3.72	3.88	3.67	3.71	3.71
Oil, Cottonseed	4.53	4.56	4.74	4.68	4.68	4.64
Oil, Olive	3.30	2.53	2.44	3.40	3.02	3.28
Oil, Palm	73.28	76.75	76.09	78.41	80.02	80.22
Oil, Palm Kernel	8.24	8.75	8.60	8.94	9.31	9.26
Oil, Peanut	6.41	6.19	6.00	6.30	6.32	6.32
Oil, Rapeseed	29.15	33.25	34.33	34.17	35.65	35.65
Oil, Soybean	60.00	60.68	63.99	69.99	70.61	71.13
Oil, Sunflowerseed	19.68	21.71	22.12	20.17	19.99	20.02
Total	208.31	218.14	222.19	229.72	233.29	234.22
Imports						
Oil, Coconut	2.23	1.95	2.18	1.93	2.05	2.05
Oil, Cottonseed	0.13	0.09	0.08	0.07	0.08	0.08
Oil, Olive	1.19	1.09	1.11	1.26	1.22	1.35
Oil, Palm	41.33	46.18	41.84	40.47	43.17	43.02
Oil, Palm Kernel	2.54	2.68	2.71	2.70	2.69	2.69
Oil, Peanut	0.29	0.39	0.34	0.47	0.36	0.36
Oil, Rapeseed	5.11	6.90	7.50	7.06	7.42	7.46
Oil, Soybean	11.65	11.11	10.54	13.96	12.26	12.57
Oil, Sunflowerseed	9.72	12.62	13.87	11.91	11.40	11.24
Total	74.19	82.99	80.17	79.83	80.64	80.82
Exports						
Oil, Coconut	2.28	2.03	2.40	1.98	2.09	2.09
Oil, Cottonseed	0.10	0.08	0.05	0.08	0.10	0.10
Oil, Olive	1.35	1.21	1.17	1.35	1.27	1.46
Oil, Palm	43.91	49.35	44.38	45.15	45.43	45.29
Oil, Palm Kernel	2.78	2.97	3.09	2.80	3.10	3.10
Oil, Peanut	0.35	0.35	0.37	0.55	0.42	0.42
Oil, Rapeseed	5.21	6.54	7.51	7.26	7.81	7.85
Oil, Soybean	12.43	11.74	11.81	15.18	13.35	13.69
Oil, Sunflowerseed	11.22	14.31	15.34	13.44	12.82	12.75
Total	79.63	88.58	86.12	87.79	86.38	86.72
Domestic Consumption						
Oil, Coconut	3.56	3.67	3.65	3.66	3.70	3.67
Oil, Cottonseed	4.59	4.57	4.72	4.68	4.67	4.62
Oil, Olive	3.02	2.58	2.48	3.19	3.01	3.12
Oil, Palm	69.13	73.36	74.62	75.03	77.29	77.38
Oil, Palm Kernel	8.04	8.48	8.22	8.59	8.86	8.88
Oil, Peanut	6.31	6.21	6.03	6.17	6.23	6.24
Oil, Rapeseed	30.16	32.70	34.29	34.22	35.17	35.17
Oil, Soybean	59.84	59.48	62.87	68.18	70.05	70.32
Oil, Sunflowerseed	17.52	19.55	20.96	18.94	18.96	18.90
Total	202.18	210.59	217.85	222.65	227.94	228.31
Ending Stocks						
Oil, Coconut	0.91	0.89	0.90	0.87	0.87	0.87
Oil, Cottonseed	0.16	0.15	0.19	0.18	0.18	0.17
Oil, Olive	0.71	0.53	0.43	0.54	0.50	0.59
Oil, Palm	16.73	16.94	15.87	14.56	15.21	15.13
Oil, Palm Kernel	0.96	0.94	0.94	1.18	1.19	1.16
Oil, Peanut	0.36	0.39	0.33	0.37	0.40	0.40
Oil, Rapeseed	2.52	3.43	3.45	3.21	3.31	3.30
Oil, Soybean	5.33	5.90	5.76	6.35	5.89	6.05
Oil, Sunflowerseed	2.76	3.23	2.92	2.63	2.28	2.24
Total	30.44	32.40	30.79	29.90	29.82	29.90

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Brazil	135.18	166.92	160.30	178.56	182.64	185.64
United States	131.32	125.75	122.16	128.59	125.79	126.24
China	61.24	66.87	66.92	67.81	69.11	69.44
Argentina	49.88	31.45	54.24	58.61	55.68	56.08
India	43.17	42.31	41.39	42.19	41.32	41.11
Other	189.90	204.00	212.35	208.58	215.72	214.64
Total	610.69	637.30	657.37	684.34	690.26	693.15
Imports						
China	93.19	111.71	119.13	113.51	117.60	117.18
European Union	22.68	22.34	20.62	24.21	21.69	21.39
Mexico	7.64	8.14	7.87	7.77	8.33	8.32
Argentina	3.84	9.06	7.79	6.33	7.70	7.70
Japan	5.78	5.49	5.41	5.58	5.71	5.71
Egypt	4.61	2.00	3.33	4.82	4.72	4.92
Turkey	3.68	4.02	3.71	5.02	4.75	4.90
Thailand	3.34	3.34	3.53	4.29	4.32	4.32
Pakistan	2.19	1.34	1.87	2.62	3.36	3.36
Indonesia	2.80	2.70	3.06	2.88	3.33	3.33
Other	27.94	27.90	28.35	29.76	30.72	30.62
Total	177.68	198.05	204.66	206.79	212.23	211.73
Exports						
Brazil	79.46	95.95	104.55	103.59	113.12	114.62
United States	59.55	54.77	47.49	52.29	45.53	44.01
Canada	9.58	12.22	11.64	14.82	12.34	12.34
Argentina	3.99	5.12	6.13	9.43	9.52	9.63
Paraguay	2.28	6.50	8.00	6.52	7.72	7.72
Australia	6.31	6.98	6.62	6.09	6.21	6.21
Ukraine	5.71	8.37	7.28	7.39	5.50	5.40
Other	12.33	11.85	13.84	14.08	15.17	14.90
Total	179.21	201.78	205.53	214.20	215.12	214.83
Crush						
China	125.15	134.00	137.20	141.83	146.20	146.13
United States	63.87	64.16	66.23	70.38	73.65	73.95
Brazil	54.87	57.54	59.43	63.83	65.22	66.22
European Union	47.91	48.25	48.29	46.47	47.93	47.63
Argentina	42.79	34.58	40.58	48.10	45.85	46.13
India	32.20	34.78	35.63	35.04	34.11	33.96
Russia	21.20	24.50	25.55	26.18	27.60	27.20
Ukraine	12.50	15.68	18.55	15.70	14.25	14.35
Indonesia	12.50	13.25	12.59	13.44	13.83	13.83
Canada	10.40	11.73	12.69	12.96	13.15	13.15
Mexico	7.43	8.13	7.70	7.82	8.10	8.10
Pakistan	5.33	3.69	5.03	5.15	5.89	5.89
Turkey	5.34	6.03	5.18	6.14	5.77	5.83
Malaysia	4.91	5.08	5.38	5.20	5.50	5.40
Egypt	4.64	2.35	3.39	4.82	4.84	5.04
Other	58.51	60.25	60.01	63.98	65.99	65.88
Total	509.54	524.00	543.42	567.04	577.86	578.66
Ending Stocks						
China	28.24	36.71	48.35	48.96	48.78	48.53
Brazil	27.49	36.98	29.93	37.17	37.00	37.36
Argentina	24.77	18.34	25.38	24.46	24.27	24.24
United States	9.14	8.85	10.81	10.23	9.53	11.11
European Union	3.05	3.48	3.90	4.28	4.34	4.26
Other	22.88	18.62	17.69	16.60	19.67	19.57
Total	115.57	122.98	136.07	141.69	143.60	145.07

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
China	89.27	95.71	98.24	101.91	105.39	105.34
United States	49.23	49.93	51.43	55.24	57.02	57.45
Brazil	41.03	43.45	44.25	47.03	48.42	49.19
Argentina	32.04	25.57	30.35	35.92	34.15	34.28
European Union	30.75	30.74	30.82	30.03	30.84	30.61
Other	107.19	111.98	116.33	121.84	123.03	122.95
Total	349.51	357.37	371.40	391.97	398.84	399.81
Imports						
European Union	21.44	21.49	22.28	25.13	22.50	23.40
China	7.18	8.39	9.39	7.97	7.97	8.17
Vietnam	6.52	5.85	7.01	7.25	7.57	7.57
Indonesia	5.73	5.67	5.24	6.43	6.47	6.47
United States	3.57	4.31	4.29	4.95	4.55	4.60
United Kingdom	3.10	2.76	3.26	3.83	3.89	3.89
Thailand	3.51	4.01	3.60	3.51	3.79	3.79
Other	43.31	40.61	46.38	49.10	51.93	51.85
Total	94.36	93.09	101.44	108.16	108.66	109.73
Exports						
Argentina	27.60	21.92	26.07	31.21	30.33	30.53
Brazil	20.21	21.33	22.72	23.39	24.00	24.70
United States	12.48	13.39	14.75	16.77	17.62	17.80
Canada	4.93	5.69	5.96	6.11	5.93	5.93
Indonesia	5.85	5.87	4.92	5.28	5.82	5.82
Ukraine	3.92	4.60	5.78	4.99	4.48	4.52
Russia	3.07	3.82	4.19	4.14	4.54	4.39
Other	18.57	21.02	21.30	21.85	20.32	20.42
Total	96.61	97.64	105.70	113.75	113.04	114.12
Domestic Consumption						
China	96.20	103.04	106.32	108.66	111.86	111.97
European Union	49.26	49.63	49.94	52.06	52.03	52.53
United States	40.36	40.78	40.90	43.46	43.92	44.20
Brazil	21.64	21.96	22.38	23.06	24.15	24.15
India	17.23	17.59	18.15	17.69	18.17	18.10
Russia	8.49	8.93	9.36	9.83	10.19	10.19
Vietnam	7.56	7.24	8.04	9.06	9.45	9.45
Mexico	7.57	7.82	7.82	8.16	8.71	8.71
Indonesia	6.38	6.62	6.85	7.58	7.70	7.70
Thailand	5.97	6.26	6.02	6.01	6.60	6.60
Other	86.13	85.06	90.36	96.67	101.67	101.87
Total	346.79	354.94	366.13	382.25	394.44	395.45
SME						
China	90.51	96.11	99.39	102.34	105.41	105.64
European Union	42.35	42.28	42.53	45.46	45.01	45.51
United States	39.19	39.34	39.46	41.91	42.41	42.69
Brazil	21.28	21.58	21.93	22.56	23.62	23.62
India	14.60	14.94	15.37	15.04	15.50	15.44
Vietnam	7.12	6.76	7.64	8.65	9.00	9.00
Mexico	7.34	7.54	7.59	7.94	8.46	8.46
Other	95.94	95.39	100.48	107.66	113.41	113.55
Total	318.32	323.95	334.39	351.55	362.82	363.91
Ending Stocks						
Brazil	3.67	3.83	2.99	3.57	3.85	3.92
Argentina	3.03	2.59	2.65	3.35	2.98	2.90
European Union	1.36	1.24	1.73	2.57	1.71	1.88
China	0.71	0.94	0.79	0.94	1.18	1.18
Russia	0.41	0.71	0.74	0.81	0.95	0.94
Other	11.22	8.96	10.37	12.15	12.79	12.55
Total	20.39	18.26	19.27	23.39	23.46	23.37

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Indonesia	47.78	51.10	48.81	51.74	53.11	53.11
China	27.28	30.41	31.06	32.40	32.76	33.19
Malaysia	20.22	20.59	22.03	21.61	21.88	22.04
European Union	18.80	18.33	18.48	18.05	18.56	18.58
United States	13.05	13.18	13.59	14.47	15.01	14.91
Brazil	11.50	11.94	12.57	13.54	13.83	14.03
Argentina	9.36	7.84	9.04	10.75	10.29	10.41
Other	60.32	64.75	66.62	67.15	67.85	67.97
Total	208.31	218.14	222.19	229.72	233.29	234.22
Imports						
India	14.31	17.12	15.85	16.29	16.56	16.44
China	7.13	11.38	9.14	7.51	8.42	8.38
European Union	9.77	9.18	9.38	8.16	8.20	8.25
United States	5.26	6.27	6.87	5.92	6.43	6.54
Pakistan	2.99	3.35	3.11	3.71	3.75	3.75
Bangladesh	2.03	2.29	2.25	2.34	2.40	2.40
Turkey	2.42	2.75	2.41	2.12	2.34	2.34
Egypt	1.71	1.64	1.81	1.80	1.70	1.70
Iran	1.45	1.76	1.34	1.73	1.41	1.41
Mexico	1.31	1.18	1.22	1.25	1.32	1.32
Other	25.80	26.08	26.80	29.01	28.12	28.29
Total	74.19	82.99	80.17	79.83	80.64	80.82
Exports						
Indonesia	24.27	30.25	24.46	25.49	25.85	25.70
Malaysia	16.82	16.64	17.82	16.66	17.45	17.45
Argentina	5.85	5.33	6.80	8.65	7.71	7.77
Russia	4.79	6.07	6.45	6.31	6.71	6.56
Ukraine	4.87	5.99	7.04	5.48	5.05	5.08
Canada	2.74	3.17	3.60	3.49	3.51	3.51
European Union	3.26	3.67	3.27	2.99	3.10	3.14
Other	17.04	17.47	16.69	18.71	17.01	17.51
Total	79.63	88.58	86.12	87.79	86.38	86.72
Domestic Consumption						
China	36.87	39.46	40.44	40.43	40.95	40.94
Indonesia	21.43	23.23	24.90	26.52	27.27	27.24
India	22.82	23.86	24.75	25.35	26.03	26.03
European Union	24.54	24.40	24.22	23.64	23.72	23.75
United States	17.28	19.27	20.13	19.04	20.86	20.68
Brazil	9.58	10.16	12.31	12.67	12.78	13.09
Malaysia	4.65	5.40	5.26	5.74	5.51	5.58
Pakistan	4.19	4.34	4.25	4.70	5.05	5.05
Russia	3.60	3.70	3.80	3.95	4.00	4.00
Bangladesh	3.11	3.11	3.06	3.33	3.42	3.42
Mexico	3.06	3.17	3.13	3.18	3.26	3.26
Nigeria	2.57	2.66	2.71	2.88	2.94	2.94
Thailand	2.97	2.98	2.97	2.68	2.96	2.91
Canada	1.53	1.73	2.19	2.30	2.54	2.74
Turkey	2.51	2.65	2.69	2.60	2.63	2.67
Other	41.49	40.48	41.04	43.66	44.03	44.02
Total	202.18	210.59	217.85	222.65	227.94	228.31
Ending Stocks						
Indonesia	7.96	5.64	5.24	5.06	5.37	5.35
India	2.02	4.37	4.63	4.63	4.37	4.20
Malaysia	2.82	2.87	2.56	2.97	2.91	2.96
China	1.60	3.76	3.35	2.47	2.36	2.61
European Union	2.68	2.12	2.49	2.07	1.94	2.00
Other	13.37	13.64	12.52	12.71	12.87	12.80
Total	30.44	32.40	30.79	29.90	29.82	29.90

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Brazil	130,500	162,000	154,500	171,500	175,000	178,000
United States	121,504	116,221	113,273	119,047	115,751	115,989
Argentina	43,900	25,000	48,210	51,108	48,500	48,500
China	16,395	20,284	20,840	20,650	21,000	20,900
Paraguay	4,183	10,250	11,000	10,200	11,000	11,000
India	11,889	12,411	11,875	12,582	10,500	10,500
Russia	4,760	5,996	6,800	7,050	9,000	9,000
Other	27,407	26,198	29,850	35,017	31,790	31,790
Total	360,538	378,360	396,348	427,154	422,541	425,679
Imports						
China	90,297	104,500	112,000	108,000	112,000	112,000
European Union	14,545	13,127	13,466	14,710	14,300	14,000
Argentina	3,839	9,059	7,787	6,324	7,700	7,700
Mexico	6,397	6,451	6,456	6,434	6,700	6,700
Egypt	4,566	1,993	3,321	4,798	4,700	4,900
Thailand	3,243	3,238	3,428	4,190	4,200	4,200
Turkey	2,949	2,888	3,252	4,183	4,000	4,000
Japan	3,455	3,332	3,099	3,243	3,100	3,100
Taiwan	2,622	2,559	2,577	2,768	2,950	2,950
Vietnam	1,839	1,858	2,265	2,675	2,800	2,900
Other	21,011	19,504	20,767	22,047	23,694	23,589
Total	154,763	168,509	178,418	179,372	186,144	186,039
Exports						
Brazil	79,063	95,530	104,191	103,143	112,500	114,000
United States	58,570	53,864	46,266	51,227	44,497	42,864
Argentina	2,861	4,185	5,114	7,874	8,250	8,250
Paraguay	2,273	6,495	7,987	6,500	7,700	7,700
Canada	4,289	4,240	4,850	5,448	5,100	5,100
Other	7,372	7,541	9,427	10,506	9,654	9,654
Total	154,428	171,855	177,835	184,698	187,701	187,568
Crush						
China	90,000	96,000	99,000	103,500	108,000	108,000
United States	59,980	60,199	62,196	66,546	69,536	69,944
Brazil	50,767	53,409	54,405	58,000	59,000	60,000
Argentina	38,825	30,318	36,583	43,215	41,000	41,000
European Union	15,400	14,300	14,500	15,400	15,300	15,000
India	8,500	10,300	11,300	11,000	9,275	9,275
Mexico	6,350	6,650	6,530	6,650	6,800	6,800
Russia	4,900	5,400	5,900	6,225	6,600	6,600
Egypt	4,500	2,200	3,250	4,650	4,700	4,900
Bolivia	3,100	3,300	2,600	3,100	3,100	3,100
Paraguay	2,200	3,450	3,000	3,600	3,100	3,100
Iran	2,500	3,000	2,700	2,850	3,000	3,000
Thailand	2,500	2,100	2,400	2,700	3,000	3,000
Ukraine	1,300	1,500	1,800	2,800	2,900	2,900
Turkey	1,800	1,700	2,300	2,850	2,800	2,800
Other	23,818	21,765	22,700	25,599	27,133	27,013
Total	316,440	315,591	331,164	358,685	365,244	366,432
Ending Stocks						
China	25,146	32,340	43,310	44,488	44,388	44,388
Brazil	27,386	36,801	29,722	36,810	36,511	36,910
Argentina	23,691	16,997	24,047	23,090	22,840	22,840
United States	7,468	7,190	9,319	8,840	7,885	9,517
European Union	1,572	1,259	1,288	1,600	1,567	1,565
Other	8,267	7,195	7,391	8,571	9,179	9,185
Total	93,530	101,782	115,077	123,399	122,370	124,405

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
China	71,280	76,032	78,408	81,972	85,536	85,536
United States	47,005	47,621	49,084	53,019	54,635	55,113
Brazil	39,091	41,488	41,859	44,266	45,548	46,320
Argentina	30,287	23,648	28,535	33,708	31,980	31,980
European Union	12,166	11,297	11,455	12,166	12,087	11,850
India	6,800	8,240	9,040	8,800	7,420	7,420
Mexico	5,020	5,255	5,159	5,255	5,372	5,372
Other	36,323	34,599	36,439	42,443	44,059	44,123
Total	247,972	248,180	259,979	281,629	286,637	287,714
Imports						
European Union	16,536	15,997	16,542	20,609	17,550	18,450
Vietnam	5,531	4,724	6,027	6,300	6,550	6,550
Indonesia	5,535	5,434	5,055	6,179	6,200	6,200
Philippines	2,897	2,824	2,967	3,000	3,200	3,200
Iran	1,362	1,185	2,985	2,805	3,000	3,000
Thailand	3,077	3,141	2,770	2,939	3,000	3,000
Mexico	1,827	1,670	1,935	2,345	2,550	2,550
United Kingdom	2,015	1,762	1,976	2,529	2,500	2,500
Colombia	1,831	1,603	1,585	2,030	2,200	2,200
Ecuador	1,775	1,771	1,891	2,100	2,200	2,200
Other	24,887	23,137	25,859	27,408	29,349	29,285
Total	67,273	63,248	69,592	78,244	78,299	79,135
Exports						
Argentina	26,589	20,764	24,891	29,780	29,000	29,000
Brazil	20,207	21,334	22,722	23,390	24,000	24,700
United States	12,303	13,196	14,564	16,570	17,418	17,599
Bolivia	2,167	2,155	1,509	1,900	2,000	2,000
Paraguay	1,270	1,992	1,683	2,100	1,680	1,680
Other	6,303	7,618	8,775	8,882	7,790	7,790
Total	68,839	67,059	74,144	82,622	81,888	82,769
Domestic Consumption						
China	71,100	75,050	77,150	80,850	84,150	84,150
United States	35,323	34,946	35,068	37,231	37,806	38,125
European Union	27,742	26,742	26,942	31,242	29,942	30,442
Brazil	19,700	20,000	20,000	20,300	21,300	21,300
Vietnam	6,235	5,785	6,640	7,775	8,095	8,095
Mexico	6,875	6,930	7,080	7,450	7,900	7,900
India	6,273	6,625	7,075	7,000	6,975	6,975
Indonesia	5,550	5,580	5,200	5,900	6,200	6,200
Iran	3,500	3,550	4,810	5,100	5,350	5,350
Thailand	4,900	4,750	4,575	4,800	5,150	5,150
Egypt	3,700	2,700	3,000	3,900	4,150	4,300
Russia	3,500	3,650	3,900	4,100	4,300	4,300
Argentina	3,325	3,450	3,500	3,500	3,600	3,600
Japan	3,610	3,550	3,521	3,480	3,460	3,460
Philippines	2,950	2,930	3,000	3,060	3,165	3,165
Other	41,551	40,663	43,431	47,449	51,538	51,418
Total	245,834	246,901	254,892	273,137	283,081	283,930
Ending Stocks						
Brazil	3,657	3,817	2,972	3,553	3,811	3,883
Argentina	2,797	2,298	2,443	3,150	2,700	2,700
China	710	937	794	943	1,179	1,179
European Union	658	473	877	1,758	846	1,016
Turkey	417	422	466	572	611	611
Other	8,444	6,204	7,134	8,824	9,677	9,561
Total	16,683	14,151	14,686	18,800	18,824	18,950

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
China	16,128	18,240	18,810	20,100	20,520	20,974
United States	11,864	11,897	12,289	13,253	13,676	13,581
Brazil	10,153	10,580	11,055	11,826	12,030	12,234
Argentina	7,664	5,991	7,251	8,621	8,180	8,180
European Union	2,926	2,717	2,755	2,926	2,907	2,850
India	1,530	1,854	2,034	1,980	1,670	1,670
Mexico	1,171	1,227	1,205	1,227	1,255	1,255
Other	8,564	8,177	8,594	10,058	10,371	10,386
Total	60,000	60,683	63,993	69,991	70,609	71,130
Imports						
India	4,231	3,968	3,308	5,471	4,250	4,250
Bangladesh	689	681	575	800	700	700
Canada	63	147	573	637	500	700
European Union	458	641	592	757	650	650
Morocco	659	640	593	626	650	650
Peru	471	535	560	590	590	590
Algeria	530	490	485	564	480	480
Korea, South	392	353	447	482	450	450
Colombia	317	242	317	370	375	375
China	291	395	381	296	250	300
Other	3,545	3,017	2,713	3,366	3,365	3,423
Total	11,646	11,109	10,544	13,959	12,260	12,568
Exports						
Argentina	4,873	4,137	5,533	7,099	6,150	6,150
Brazil	2,409	2,686	1,352	1,487	1,500	1,500
European Union	959	915	663	701	850	850
Russia	665	750	760	750	700	700
United States	803	171	280	1,131	408	544
Ukraine	235	277	345	523	530	530
Bolivia	526	620	392	480	500	500
Other	1,959	2,186	2,486	3,008	2,713	2,913
Total	12,429	11,742	11,811	15,179	13,351	13,687
Domestic Consumption						
China	17,100	17,900	18,900	20,500	20,500	20,600
United States	11,262	12,070	12,317	12,197	13,449	13,200
Brazil	7,700	8,300	10,200	10,410	10,450	10,750
India	5,825	5,400	5,175	6,645	6,570	6,570
European Union	2,305	2,405	2,630	3,005	2,805	2,755
Argentina	2,650	1,660	1,770	1,980	1,980	1,980
Mexico	1,300	1,305	1,270	1,310	1,380	1,380
Bangladesh	1,100	965	935	1,100	1,070	1,070
Canada	240	320	685	725	700	900
Egypt	960	560	510	735	870	850
Algeria	750	750	765	780	795	820
Iran	850	900	725	525	725	725
Korea, South	600	565	600	650	645	645
Pakistan	525	315	265	620	635	635
Morocco	630	630	600	625	650	630
Other	6,045	5,433	5,527	6,369	6,827	6,807
Total	59,842	59,478	62,874	68,176	70,051	70,317
Ending Stocks						
China	387	1,011	1,198	776	796	1,050
India	186	597	748	1,527	892	862
United States	903	729	703	792	783	795
European Union	563	601	655	632	498	527
Argentina	526	720	670	319	419	419
Other	2,767	2,246	1,782	2,305	2,503	2,392
Total	5,332	5,904	5,756	6,351	5,891	6,045

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade

Thousand Metric Tons

		Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
Marketing Year		2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Exports										
North America		14,895	16,883	17,930	516	1,299	699	51,124	56,675	47,974
South America		50,806	57,179	57,387	7,827	9,796	8,705	120,205	121,469	133,152
South Asia		1,969	1,797	750	16	32	20	9	12	20
India	(Oct-Sep)	1,966	1,781	750	16	27	15	8	12	20
Other		6,474	6,763	6,702	3,452	4,052	4,263	6,497	6,542	6,422
World Total		74,144	82,622	82,769	11,811	15,179	13,687	177,835	184,698	187,568
Imports										
European Union	(Oct-Sep)	16,542	20,609	18,450	592	757	650	13,466	14,710	14,000
East Asia		3,602	3,425	3,560	946	914	897	118,799	115,144	119,215
China	(Oct-Sep)	31	45	50	381	296	300	112,000	108,000	112,000
Japan	(Oct-Sep)	1,822	1,621	1,700	2	1	2	3,099	3,243	3,100
Korea, South	(Oct-Sep)	1,664	1,725	1,725	447	482	450	1,118	1,128	1,160
Taiwan	(Oct-Sep)	85	34	85	0	0	0	2,577	2,768	2,950
Southeast Asia		18,548	20,324	20,915	274	286	265	9,123	10,215	10,830
Indonesia	(Oct-Sep)	5,055	6,179	6,200	34	34	40	2,567	2,439	2,750
Malaysia	(Oct-Sep)	1,279	1,426	1,400	89	92	90	683	727	775
Philippines	(Jan-Dec)	2,967	3,000	3,200	56	55	60	151	160	175
Thailand	(Sep-Aug)	2,770	2,939	3,000	0	0	0	3,428	4,190	4,200
Vietnam	(Jan-Dec)	6,027	6,300	6,550	80	90	60	2,265	2,675	2,900
North America		3,905	4,525	4,758	955	974	1,066	7,358	7,472	7,604
Canada	(Aug-Jul)	1,347	1,448	1,550	573	637	700	335	249	360
United States	(Oct-Sep)	623	732	658	282	164	166	567	789	544
Canada	(Aug-Jul)	1,347	1,448	1,550	573	637	700	335	249	360
Mexico	(Sep-Aug)	1,935	2,345	2,550	100	173	200	6,456	6,434	6,700
South America		7,235	8,434	8,930	1,508	1,713	1,638	9,549	8,097	9,276
Argentina	(Oct-Sep)	1	279	170	2	107	50	7,787	6,324	7,700
Brazil	(Oct-Sep)	18	5	10	80	85	100	867	731	500
Paraguay	(Jan-Dec)	0	0	0	3	2	1	6	5	20
Brazil	(Oct-Sep)	18	5	10	80	85	100	867	731	500
Colombia	(Oct-Sep)	1,585	2,030	2,200	317	370	375	447	561	530
Central America		1,744	2,136	2,300	193	194	217	293	326	330
Caribbean		853	942	1,062	278	306	311	36	40	40
Middle East		8,263	8,180	8,595	149	221	358	6,982	8,911	8,996
Iran	(Oct-Sep)	2,985	2,805	3,000	22	26	180	2,554	2,693	2,750
Israel	(Oct-Sep)	249	311	320	6	2	2	285	266	320
Syria	(Jan-Dec)	173	100	100	2	2	2	1	1	1
Turkey	(Oct-Sep)	1,554	1,350	1,500	0	0	0	3,252	4,183	4,000
North Africa		1,986	2,222	2,365	1,148	1,286	1,270	5,541	6,924	7,230
Egypt	(Oct-Sep)	468	395	450	37	50	100	3,321	4,798	4,900
Other Europe		2,470	3,075	3,060	192	200	250	1,450	1,760	1,747
United Kingdom	(Oct-Sep)	1,976	2,529	2,500	182	190	240	976	1,079	950
Other		4,444	4,372	5,140	4,309	7,108	5,646	5,821	5,773	6,771
World Total		69,592	78,244	79,135	10,544	13,959	12,568	178,418	179,372	186,039

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Indonesia	42,000	45,000	43,000	45,500	46,700	46,700
Malaysia	18,152	18,389	19,710	19,380	19,500	19,700
Thailand	3,376	3,321	3,274	3,330	3,380	3,380
Colombia	1,762	1,853	1,875	1,900	2,000	2,000
Nigeria	1,400	1,400	1,500	1,500	1,500	1,500
Other	6,585	6,784	6,735	6,795	6,936	6,936
Total	73,275	76,747	76,094	78,405	80,016	80,216
Imports						
India	8,004	10,045	8,886	7,786	9,200	9,050
China	4,387	6,190	4,377	3,203	4,175	4,175
European Union	5,015	4,564	3,820	3,300	3,500	3,500
Pakistan	2,792	3,107	2,998	3,288	3,500	3,500
United States	1,588	1,887	1,864	1,541	1,750	1,820
Bangladesh	1,339	1,610	1,676	1,540	1,700	1,700
Vietnam	995	1,112	1,071	1,100	1,200	1,200
Egypt	1,155	1,052	1,171	1,301	1,150	1,150
Kenya	789	848	875	1,000	1,050	1,050
Philippines	1,154	892	1,083	1,500	1,050	1,050
Other	14,114	14,870	14,017	14,908	14,893	14,828
Total	41,332	46,177	41,838	40,467	43,168	43,023
Exports						
Indonesia	22,321	28,077	22,273	23,471	23,700	23,550
Malaysia	15,527	15,355	16,530	15,615	16,100	16,100
Thailand	971	902	878	1,275	1,000	1,000
Papua New Guinea	834	813	669	700	750	750
Guatemala	792	883	620	650	650	650
Other	3,461	3,324	3,407	3,439	3,233	3,238
Total	43,906	49,354	44,377	45,150	45,433	45,288
Domestic Consumption						
Indonesia	17,425	19,125	21,075	22,375	22,900	22,875
India	8,150	8,900	8,990	8,800	9,100	9,125
China	5,100	5,400	5,000	3,300	4,100	4,100
Malaysia	3,300	3,975	3,667	4,158	4,020	4,090
Pakistan	2,845	3,095	2,995	3,200	3,490	3,490
European Union	4,900	4,400	3,830	3,250	3,350	3,350
Thailand	2,335	2,485	2,485	2,135	2,385	2,335
Nigeria	1,715	1,790	1,840	1,940	1,940	1,940
United States	1,561	1,875	1,894	1,524	1,740	1,771
Bangladesh	1,470	1,600	1,575	1,590	1,725	1,725
Colombia	1,380	1,500	1,555	1,530	1,615	1,615
Egypt	1,175	1,060	1,160	1,250	1,180	1,180
Philippines	1,270	1,000	1,040	1,485	1,120	1,180
Vietnam	927	1,037	1,007	1,050	1,100	1,100
Brazil	840	825	920	950	990	990
Other	14,740	15,295	15,591	16,496	16,537	16,517
Total	69,133	73,362	74,624	75,033	77,292	77,383
Ending Stocks						
Indonesia	7,309	5,107	4,760	4,414	4,714	4,689
Malaysia	2,318	2,312	2,014	2,360	2,340	2,420
India	972	2,419	2,615	1,898	2,300	2,125
Colombia	826	856	842	717	752	752
China	420	1,181	546	439	494	494
Other	4,887	5,065	5,094	4,732	4,606	4,648
Total	16,732	16,940	15,871	14,560	15,206	15,128

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

		Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
China	(Oct-Sep)	11,684	11,861	11,507	7,722	7,839	7,605	15,800	15,800	16,000
India	(Oct-Sep)	6,219	6,189	6,399	3,975	3,956	4,090	11,600	11,520	12,000
Canada	(Aug-Jul)	6,408	6,710	6,764	4,706	4,821	4,996	19,464	19,239	22,000
Japan	(Oct-Sep)	1,188	1,215	1,338	910	925	1,020	4	3	4
European Union	(Jul-Jun)	13,908	13,367	14,136	10,248	9,849	10,416	20,431	16,827	20,245
Other		9,714	9,724	10,768	6,766	6,778	7,523	22,675	22,609	24,923
World Total		49,121	49,066	50,912	34,327	34,168	35,650	89,974	85,998	95,172
Imports										
China	(Oct-Sep)	2,842	2,810	2,600	2,039	2,171	2,150	5,486	4,600	4,000
India	(Oct-Sep)	17	21	2	6	26	40	0	0	0
Canada	(Aug-Jul)	3	1	10	19	16	20	276	131	150
Japan	(Oct-Sep)	5	4	6	8	23	15	2,117	2,138	2,400
European Union	(Jul-Jun)	823	420	800	463	295	400	5,457	7,964	5,700
Other		6,224	6,939	6,922	4,963	4,528	4,833	4,924	4,937	5,400
World Total		9,914	10,195	10,340	7,498	7,059	7,458	18,260	19,770	17,650
Exports										
China	(Oct-Sep)	7	32	100	21	19	40	0	0	0
India	(Oct-Sep)	1,609	1,870	1,700	10	13	10	0	0	0
Canada	(Aug-Jul)	5,636	5,799	5,600	3,444	3,340	3,375	6,747	9,331	7,200
Japan	(Oct-Sep)	0	8	0	4	5	5	0	0	0
European Union	(Jul-Jun)	869	881	700	747	585	700	534	382	550
Other		1,998	2,058	2,509	3,287	3,293	3,715	11,410	10,055	10,327
World Total		10,119	10,648	10,609	7,513	7,255	7,845	18,691	19,768	18,077
Domestic Consumption										
China	(Oct-Sep)	14,519	14,639	14,007	9,700	10,350	9,900	20,675	20,925	20,325
India	(Oct-Sep)	4,600	4,360	4,700	3,980	4,005	4,080	11,650	11,550	11,975
Canada	(Aug-Jul)	740	925	1,160	1,250	1,320	1,585	11,628	11,762	12,750
Japan	(Oct-Sep)	1,126	1,230	1,330	911	935	1,030	2,116	2,155	2,375
European Union	(Jul-Jun)	13,900	12,900	14,150	9,950	9,600	10,075	25,150	24,100	25,450
Other		13,827	14,593	15,171	8,497	8,005	8,503	17,337	17,661	19,486
World Total		48,712	48,647	50,518	34,288	34,215	35,173	88,556	88,153	92,361
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,609	1,250	1,065	4,784	4,259	3,934
India	(Oct-Sep)	224	204	205	393	357	397	569	539	564
Canada	(Aug-Jul)	169	156	170	550	727	783	3,231	1,508	3,708
Japan	(Oct-Sep)	83	64	78	30	38	38	187	173	202
European Union	(Jul-Jun)	393	399	485	305	264	305	1,938	2,247	2,192
Other		601	613	623	565	573	711	1,244	1,074	1,584
World Total		1,470	1,436	1,561	3,452	3,209	3,299	11,953	9,800	12,184

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

		Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
Argentina	(Mar-Feb)	3,895	5,100	5,500	1,687	1,998	2,117	1,673	1,975	2,104
Russia	(Sep-Aug)	17,100	16,900	17,000	6,780	6,698	6,696	6,815	6,732	6,732
Turkey	(Sep-Aug)	1,550	1,350	1,370	872	995	1,007	696	795	805
Ukraine	(Sep-Aug)	15,500	13,000	10,500	6,484	5,080	4,337	6,751	5,290	4,515
European Union	(Oct-Sep)	10,051	8,436	8,575	4,973	4,000	4,120	3,887	3,127	3,212
Other		7,833	7,527	9,112	2,444	2,388	2,853	2,297	2,255	2,647
World Total		55,929	52,313	52,057	23,240	21,159	21,130	22,119	20,174	20,015
Imports										
Argentina	(Mar-Feb)	1	1	1	0	0	0	0	0	0
Russia	(Sep-Aug)	65	80	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	328	789	800	1,312	1,042	1,050	1,491	1,236	1,300
Ukraine	(Sep-Aug)	20	22	30	13	1	10	1	1	0
European Union	(Oct-Sep)	828	582	750	3,156	2,567	2,500	2,973	2,411	2,200
Other		1,296	1,102	990	5,584	4,143	4,131	9,405	8,265	7,738
World Total		2,538	2,576	2,621	10,070	7,758	7,696	13,871	11,914	11,239
Exports										
Argentina	(Mar-Feb)	73	200	200	1,156	1,400	1,500	1,198	1,450	1,525
Russia	(Sep-Aug)	375	200	300	2,650	2,400	2,350	4,400	4,200	4,250
Turkey	(Sep-Aug)	102	174	100	45	53	50	1,189	1,001	725
Ukraine	(Sep-Aug)	314	68	50	4,653	3,418	2,700	6,264	4,744	4,175
European Union	(Oct-Sep)	447	823	600	955	478	650	991	691	650
Other		1,397	1,482	1,535	759	805	973	1,296	1,353	1,420
World Total		2,708	2,947	2,785	10,218	8,554	8,223	15,338	13,439	12,745
Domestic Consumption										
Argentina	(Mar-Feb)	4,087	4,900	5,250	615	605	615	562	562	562
Russia	(Sep-Aug)	16,980	16,800	16,810	4,125	4,300	4,330	2,525	2,575	2,495
Turkey	(Sep-Aug)	1,802	2,027	2,052	2,175	2,000	2,050	1,440	1,090	1,340
Ukraine	(Sep-Aug)	15,875	12,825	10,650	1,525	1,800	1,750	430	440	455
European Union	(Oct-Sep)	10,250	8,430	8,650	7,060	6,135	6,010	5,413	5,163	4,863
Other		7,675	7,347	8,517	7,304	5,710	6,051	10,588	9,108	9,189
World Total		56,669	52,329	51,929	22,804	20,550	20,806	20,958	18,938	18,904
Ending Stocks										
Argentina	(Mar-Feb)	820	821	872	208	201	203	244	207	224
Russia	(Sep-Aug)	717	697	637	407	410	431	237	195	183
Turkey	(Sep-Aug)	142	80	98	187	171	128	169	109	149
Ukraine	(Sep-Aug)	176	305	135	566	429	326	134	241	126
European Union	(Oct-Sep)	563	328	403	425	379	339	748	432	331
Other		792	592	642	305	321	281	1,391	1,450	1,226
World Total		3,210	2,823	2,787	2,098	1,911	1,708	2,923	2,634	2,239

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

		Oil, Peanut			Oil, Cottonseed			Oil, Olive		
Marketing Year		2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
China	(Oct-Sep)	3,136	3,104	3,136	1,164	1,164	1,164	9	9	10
India	(Oct-Sep)	1,123	1,256	1,323	1,355	1,268	1,275	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	193	235	182	215	475	290
United States	(Aug-Jul)	96	106	133	163	131	143	12	16	13
European Union	(Oct-Sep)	13	13	13	24	29	29	1,549	2,110	2,055
Other		1,622	1,813	1,708	1,838	1,848	1,843	655	786	907
World Total		5,997	6,299	6,320	4,737	4,675	4,636	2,440	3,396	3,275
Imports										
China	(Oct-Sep)	247	347	250	0	0	0	23	40	50
India	(Oct-Sep)	0	0	0	0	1	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	3	2	53	30	40
United States	(Aug-Jul)	17	46	23	1	1	2	386	445	475
European Union	(Oct-Sep)	45	47	60	9	2	5	230	202	250
Other		30	27	29	64	67	61	419	540	539
World Total		339	467	362	76	74	75	1,111	1,257	1,354
Exports										
China	(Oct-Sep)	10	11	10	6	8	7	0	0	0
India	(Oct-Sep)	195	233	100	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	8	2	6	106	79	160
United States	(Aug-Jul)	6	5	7	10	20	23	9	8	10
European Union	(Oct-Sep)	7	6	6	1	1	1	687	847	775
Other		152	298	295	25	50	58	368	416	511
World Total		370	553	418	51	81	95	1,170	1,350	1,456
Domestic Consumption										
China	(Oct-Sep)	3,373	3,440	3,376	1,158	1,156	1,157	32	49	60
India	(Oct-Sep)	1,005	1,010	1,180	1,345	1,290	1,280	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	190	230	180	185	425	200
United States	(Aug-Jul)	115	144	149	152	116	120	389	453	478
European Union	(Oct-Sep)	50	54	67	32	30	33	1,115	1,395	1,470
Other		1,478	1,515	1,459	1,847	1,854	1,854	762	868	915
World Total		6,028	6,170	6,238	4,724	4,676	4,624	2,483	3,190	3,123
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	187	200	243	46	25	25	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	13	19	17	99	100	70
United States	(Aug-Jul)	8	11	11	20	16	18	0	0	0
European Union	(Oct-Sep)	4	4	4	0	0	0	181	251	311
Other		132	159	142	109	120	112	147	189	209
World Total		331	374	400	188	180	172	427	540	590

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	257.79	73.25	475.48	114.72	663.45	118.05	36.50	472.06	73.35
2013/14	261.59	73.35	504.16	133.89	711.39	134.10	37.35	494.82	82.47
2014/15	267.91	82.47	539.94	143.67	766.07	147.34	38.85	521.44	97.29
2015/16	265.33	97.29	523.94	154.45	775.69	153.80	40.16	527.72	94.17
2016/17	270.56	94.25	577.00	167.65	838.89	171.96	41.58	555.99	110.94
2017/18	281.64	110.94	581.78	176.53	869.25	177.47	43.04	573.07	118.72
2018/19	282.86	118.72	599.74	168.04	886.49	172.14	43.80	580.15	134.19
2019/20	282.16	134.19	581.02	190.02	905.24	191.54	45.47	600.64	113.05
2020/21	289.18	113.05	609.26	191.01	913.32	192.10	47.11	605.57	115.66
2021/22	297.42	115.66	610.69	177.68	904.03	179.21	48.24	609.25	115.57
2022/23	306.20	115.57	637.30	198.05	950.91	201.78	49.61	626.15	122.98
2023/24	309.41	122.98	657.37	204.66	985.01	205.53	50.77	643.42	136.07
2024/25	314.95	136.07	684.34	206.79	1,027.19	214.20	51.61	671.30	141.69
2025/26	314.13	141.69	693.15	211.73	1,046.57	214.83	53.33	686.67	145.07
Major Protein Meals									
2012/13	nr	14.94	269.36	75.26	359.56	79.48	0.43	266.47	13.61
2013/14	nr	13.61	282.52	80.97	377.09	83.54	0.44	278.35	15.21
2014/15	nr	15.21	300.67	82.94	398.82	86.61	0.45	293.85	18.36
2015/16	nr	18.36	305.85	84.15	408.36	87.39	0.47	302.66	18.30
2016/17	nr	18.65	320.65	85.55	424.85	89.73	0.52	315.91	19.21
2017/18	nr	19.21	330.34	87.35	436.90	90.99	0.54	325.11	20.80
2018/19	nr	20.80	332.18	90.23	443.20	95.29	0.61	328.34	19.56
2019/20	nr	19.56	345.77	92.06	457.40	96.41	0.70	340.23	20.76
2020/21	nr	20.76	350.15	93.15	464.06	97.86	0.77	346.28	19.92
2021/22	nr	19.92	349.51	94.36	463.79	96.61	0.81	346.79	20.39
2022/23	nr	20.39	357.37	93.09	470.84	97.64	0.81	354.94	18.26
2023/24	nr	18.26	371.40	101.44	491.10	105.70	0.86	366.13	19.27
2024/25	nr	19.27	391.97	108.16	519.40	113.75	0.90	382.25	23.39
2025/26	nr	23.39	399.81	109.73	532.94	114.12	0.79	395.45	23.37
Major Vegetable Oils									
2012/13	19.23	23.42	161.23	64.76	249.42	68.27	120.25	157.66	23.48
2013/14	20.12	23.48	171.58	66.65	261.70	70.13	125.19	165.95	25.62
2014/15	20.96	25.62	177.49	70.18	273.28	76.55	130.35	169.84	26.89
2015/16	22.06	26.89	176.36	70.45	273.70	73.84	134.62	176.90	22.96
2016/17	23.22	22.96	189.14	76.19	288.30	82.02	138.45	182.45	23.83
2017/18	24.23	23.83	198.57	76.14	298.54	80.99	142.06	190.71	26.85
2018/19	24.68	26.85	204.22	82.13	313.20	86.87	145.20	197.83	28.50
2019/20	25.14	28.50	207.94	82.84	319.28	87.17	148.39	201.30	30.81
2020/21	25.49	30.81	207.96	80.99	319.76	85.78	150.73	204.23	29.75
2021/22	26.07	29.75	208.31	74.19	312.25	79.63	148.92	202.18	30.44
2022/23	27.18	30.44	218.14	82.99	331.58	88.58	152.65	210.59	32.40
2023/24	29.50	32.40	222.19	80.17	334.76	86.12	155.78	217.85	30.79
2024/25	30.17	30.79	229.72	79.83	340.34	87.79	160.15	222.65	29.90
2025/26	30.28	29.90	234.22	80.82	344.93	86.72	163.20	228.31	29.90

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	110.37	58.06	268.92	97.13	424.11	100.41	232.08	265.39	58.31
2013/14	113.20	58.31	283.32	113.28	454.92	112.80	243.23	278.28	63.84
2014/15	119.16	63.84	321.44	124.36	509.64	126.44	265.26	303.89	79.31
2015/16	120.88	79.31	316.07	134.04	529.43	132.84	275.76	316.89	79.69
2016/17	120.55	79.72	350.81	145.00	575.52	147.74	288.38	332.16	95.63
2017/18	125.19	95.63	343.63	154.17	593.43	153.40	295.65	340.28	99.74
2018/19	126.05	99.74	363.45	145.92	609.12	149.22	299.13	345.65	114.25
2019/20	124.17	114.25	341.73	165.32	621.30	165.82	312.67	360.28	95.20
2020/21	130.23	95.20	369.63	166.40	631.22	165.17	318.40	367.37	98.68
2021/22	131.58	98.68	360.54	154.76	613.98	154.43	316.44	366.02	93.53
2022/23	137.36	93.53	378.36	168.51	640.40	171.86	315.59	366.76	101.78
2023/24	140.66	101.78	396.35	178.42	676.55	177.84	331.16	383.64	115.08
2024/25	146.53	115.08	427.15	179.37	721.60	184.70	358.69	413.51	123.40
2025/26	143.78	123.40	425.68	186.04	735.12	187.57	366.43	423.14	124.41
Meal, Soybean									
2012/13	nr	11.03	182.31	54.57	247.92	58.50	232.18	178.73	10.69
2013/14	nr	10.69	190.59	58.49	259.77	60.86	243.33	187.17	11.74
2014/15	nr	11.74	208.63	61.40	281.77	64.64	265.27	202.48	14.66
2015/16	nr	14.66	216.34	63.35	294.34	65.85	275.77	213.75	14.73
2016/17	nr	14.90	226.28	61.72	302.90	65.41	288.39	222.27	15.23
2017/18	nr	15.23	232.78	62.89	310.90	65.80	295.66	228.93	16.18
2018/19	nr	16.18	234.00	63.49	313.67	68.06	299.13	230.49	15.13
2019/20	nr	15.13	245.33	64.29	324.75	68.25	312.67	240.42	16.08
2020/21	nr	16.08	249.93	65.66	331.67	69.79	318.40	245.76	16.11
2021/22	nr	16.11	247.97	67.27	331.36	68.84	316.44	245.83	16.68
2022/23	nr	16.68	248.18	63.25	328.11	67.06	315.59	246.90	14.15
2023/24	nr	14.15	259.98	69.59	343.72	74.14	331.16	254.89	14.69
2024/25	nr	14.69	281.63	78.24	374.56	82.62	358.69	273.14	18.80
2025/26	nr	18.80	287.71	79.14	385.65	82.77	366.43	283.93	18.95
Oil, Soybean									
2012/13	nr	4.48	43.42	8.53	56.42	9.36	232.17	42.60	4.46
2013/14	nr	4.46	45.33	9.35	59.14	9.43	243.33	45.51	4.21
2014/15	nr	4.21	49.38	10.18	63.77	11.19	265.26	47.88	4.70
2015/16	nr	4.70	51.66	11.76	68.11	11.83	275.76	52.09	4.19
2016/17	nr	4.21	53.95	11.23	69.39	11.45	288.38	53.58	4.36
2017/18	nr	4.36	55.31	10.06	69.74	10.78	295.65	54.44	4.52
2018/19	nr	4.52	56.48	10.95	71.94	11.48	299.13	55.65	4.82
2019/20	nr	4.82	58.92	11.83	75.56	12.38	312.67	57.48	5.70
2020/21	nr	5.70	60.11	11.91	77.71	12.61	318.40	59.15	5.96
2021/22	nr	5.96	60.00	11.65	77.60	12.43	316.44	59.84	5.33
2022/23	nr	5.33	60.68	11.11	77.12	11.74	315.59	59.48	5.90
2023/24	nr	5.90	63.99	10.54	80.44	11.81	331.16	62.87	5.76
2024/25	nr	5.76	69.99	13.96	89.71	15.18	358.69	68.18	6.35
2025/26	nr	6.35	71.13	12.57	90.05	13.69	366.43	70.32	6.05

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2012/13	36.07	7.75	63.79	12.83	84.38	12.37	0.48	65.29	6.72
2013/14	36.03	6.72	71.50	15.55	93.77	15.23	0.50	69.39	9.15
2014/15	35.30	9.15	70.94	14.32	94.41	14.93	0.56	70.75	8.73
2015/16	33.35	8.73	68.67	14.13	91.53	14.27	0.66	70.28	6.98
2016/17	33.83	7.04	70.31	15.79	93.14	16.50	0.66	71.04	5.60
2017/18	36.07	5.60	75.80	15.73	97.13	16.58	0.66	72.20	8.36
2018/19	36.26	8.36	73.69	14.64	96.69	14.76	0.17	72.00	9.93
2019/20	35.33	9.93	70.94	15.96	96.84	15.87	0.27	72.56	8.41
2020/21	35.57	8.41	75.44	16.56	100.42	17.78	0.37	74.81	7.82
2021/22	38.72	7.82	76.65	13.89	98.36	15.00	0.67	76.01	7.34
2022/23	42.44	7.34	89.86	20.02	117.21	19.82	0.67	86.43	10.97
2023/24	42.98	10.97	89.97	18.26	119.20	18.69	0.67	88.56	11.95
2024/25	42.48	11.95	86.00	19.77	117.72	19.77	0.68	88.15	9.80
2025/26	43.86	9.80	95.17	17.65	122.62	18.08	0.68	92.36	12.18
Meal, Rapeseed									
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.59	7.17	48.22	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.93	8.01	49.19	7.77	0.00	40.02	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.28	0.00	41.80	1.28
2021/22	nr	1.28	41.90	7.69	50.87	7.78	0.00	41.59	1.49
2022/23	nr	1.49	47.81	9.30	58.60	9.78	0.00	47.55	1.27
2023/24	nr	1.27	49.12	9.91	60.30	10.12	0.00	48.71	1.47
2024/25	nr	1.47	49.07	10.20	60.73	10.65	0.00	48.65	1.44
2025/26	nr	1.44	50.91	10.34	62.69	10.61	0.00	50.52	1.56
Oil, Rapeseed									
2012/13	nr	3.28	25.50	3.94	32.72	3.95	16.61	23.87	4.89
2013/14	nr	4.89	27.20	3.82	35.91	3.84	17.95	25.86	6.21
2014/15	nr	6.21	27.62	3.96	37.79	4.06	18.94	27.11	6.62
2015/16	nr	6.62	27.56	4.13	38.31	4.17	20.13	28.49	5.65
2016/17	nr	5.60	27.81	4.56	37.96	4.64	20.56	29.14	4.18
2017/18	nr	4.18	28.32	4.84	37.34	4.84	20.58	29.18	3.32
2018/19	nr	3.32	28.04	5.18	36.54	5.26	20.30	28.38	2.90
2019/20	nr	2.90	28.42	5.80	37.13	5.87	20.26	28.36	2.89
2020/21	nr	2.89	29.44	6.33	38.66	6.42	20.46	28.60	3.64
2021/22	nr	3.64	29.15	5.11	37.90	5.21	22.03	30.16	2.52
2022/23	nr	2.52	33.25	6.90	42.67	6.54	23.39	32.70	3.43
2023/24	nr	3.43	34.33	7.50	45.25	7.51	24.21	34.29	3.45
2024/25	nr	3.45	34.17	7.06	44.68	7.26	24.89	34.22	3.21
2025/26	nr	3.21	35.65	7.46	46.32	7.85	25.37	35.17	3.30

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2012/13	23.58	2.54	34.93	1.36	1.47	1.76	34.59	2.77
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.47	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.40	3.65
2017/18	25.93	3.65	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.94	2.08	51.33	7.82
2022/23	28.30	7.82	52.78	3.77	4.02	2.12	56.23	4.12
2023/24	27.80	4.12	55.93	2.54	2.71	2.11	56.67	3.21
2024/25	28.20	3.21	52.31	2.58	2.95	2.05	52.33	2.82
2025/26	29.52	2.82	52.06	2.62	2.79	2.03	51.93	2.79
Meal, Sunflowerseed								
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.47	1.34
2021/22	nr	1.34	21.22	7.34	7.84	0.00	20.91	1.15
2022/23	nr	1.15	23.05	8.55	9.16	0.00	21.77	1.81
2023/24	nr	1.81	23.24	10.07	10.22	0.00	22.80	2.10
2024/25	nr	2.10	21.16	7.76	8.55	0.00	20.55	1.91
2025/26	nr	1.91	21.13	7.70	8.22	0.00	20.81	1.71
Oil, Sunflowerseed								
2012/13	nr	3.05	12.85	5.09	5.55	12.40	13.20	2.24
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.75	11.51	17.01	18.02	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.90	18.91	3.00
2020/21	nr	3.00	19.01	9.71	11.34	17.23	18.26	2.11
2021/22	nr	2.11	19.68	9.72	11.22	16.43	17.52	2.76
2022/23	nr	2.76	21.71	12.62	14.31	18.39	19.55	3.23
2023/24	nr	3.23	22.12	13.87	15.34	19.78	20.96	2.92
2024/25	nr	2.92	20.17	11.91	13.44	17.81	18.94	2.63
2025/26	nr	2.63	20.02	11.24	12.75	17.81	18.90	2.24

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.12	9.63
2014/15	9.63	62.09	43.86	115.57	47.33	14.35	42.42	57.41	10.84
2015/16	10.84	58.75	41.79	111.37	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.78	48.94	16.73	43.05	60.45	10.39
2017/18	10.39	70.62	46.02	127.04	48.66	19.88	44.75	65.32	13.06
2018/19	13.06	74.24	49.89	137.19	51.49	22.80	47.18	70.67	15.03
2019/20	15.03	73.26	46.85	135.14	48.36	23.18	46.91	70.80	15.99
2020/21	15.99	73.62	46.42	136.03	48.55	23.59	48.02	72.31	15.16
2021/22	15.16	73.28	41.33	129.77	43.91	22.96	45.52	69.13	16.73
2022/23	16.73	76.75	46.18	139.66	49.35	25.29	47.42	73.36	16.94
2023/24	16.94	76.09	41.84	134.87	44.38	26.29	47.74	74.62	15.87
2024/25	15.87	78.41	40.47	134.74	45.15	26.56	47.58	75.03	14.56
2025/26	14.56	80.22	43.02	137.80	45.29	26.93	49.65	77.38	15.13
Oil, Coconut									
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.60	3.10	0.58
2016/17	0.57	3.38	1.54	5.49	1.79	1.55	1.63	3.21	0.50
2017/18	0.50	3.70	1.75	5.95	1.76	1.65	1.74	3.42	0.76
2018/19	0.76	3.79	1.86	6.40	2.14	1.70	1.80	3.54	0.73
2019/20	0.73	3.62	1.84	6.18	1.88	1.75	1.87	3.65	0.64
2020/21	0.64	3.58	1.95	6.18	1.73	1.70	1.92	3.66	0.79
2021/22	0.79	3.73	2.23	6.76	2.28	1.59	1.93	3.56	0.91
2022/23	0.91	3.72	1.95	6.58	2.03	1.75	1.88	3.67	0.89
2023/24	0.89	3.88	2.18	6.95	2.40	1.68	1.94	3.65	0.90
2024/25	0.90	3.67	1.93	6.51	1.98	1.73	1.89	3.66	0.87
2025/26	0.87	3.71	2.05	6.63	2.09	1.74	1.89	3.67	0.87
Meal, Fish									
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	5.03	3.59	8.82	2.93	0.07	0.00	5.62	0.27
2022/23	0.27	4.54	3.36	8.17	2.55	0.07	0.00	5.37	0.25
2023/24	0.25	5.11	3.61	8.97	2.94	0.08	0.00	5.79	0.24
2024/25	0.24	5.49	3.88	9.61	3.38	0.07	0.00	6.00	0.24
2025/26	0.24	5.31	3.84	9.39	3.19	0.08	0.00	5.98	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,181	141,142	59,552	63,868	72,448	9,142
2022/23	39,909	9,142	125,753	1,524	136,419	54,774	64,161	72,795	8,850
2023/24	37,984	8,850	122,164	1,107	132,121	47,485	66,225	73,823	10,813
2024/25	40,133	10,813	128,594	1,285	140,692	52,286	70,384	78,174	10,232
2025/26	37,926	10,232	126,239	1,087	137,558	44,012	73,945	82,441	11,105
Major Protein Meals									
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,825	63,037	40,102	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,228	3,570	53,189	12,479	63,868	40,357	353
2022/23	nr	353	49,926	4,308	54,587	13,392	64,161	40,781	414
2023/24	nr	414	51,425	4,292	56,131	14,749	66,225	40,895	487
2024/25	nr	487	55,244	4,950	60,681	16,770	70,384	43,462	449
2025/26	nr	449	57,450	4,599	62,498	17,803	73,945	44,200	495
Major Vegetable Oils									
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,868	17,276	1,291
2022/23	0	1,291	13,179	6,265	20,735	335	64,161	19,271	1,129
2023/24	0	1,129	13,591	6,867	21,587	419	66,225	20,134	1,034
2024/25	0	1,034	14,465	5,917	21,416	1,282	70,384	19,036	1,098
2025/26	0	1,098	14,905	6,536	22,539	695	73,945	20,683	1,161

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,570	59,980	62,893	7,468
2022/23	34,873	7,468	116,221	667	124,356	53,864	60,199	63,302	7,190
2023/24	33,294	7,190	113,273	567	121,030	46,266	62,196	65,445	9,319
2024/25	34,887	9,319	119,047	789	129,155	51,227	66,546	69,088	8,840
2025/26	32,552	8,840	115,989	544	125,373	42,864	69,944	72,992	9,517
Meal, Soybean									
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,303	59,980	35,323	282
2022/23	nr	282	47,621	575	48,478	13,196	60,199	34,946	336
2023/24	nr	336	49,084	623	50,043	14,564	62,196	35,068	411
2024/25	nr	411	53,019	732	54,162	16,570	66,546	37,231	361
2025/26	nr	361	55,113	658	56,132	17,599	69,944	38,125	408
Oil, Soybean									
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,289	282	13,300	280	62,196	12,317	703
2024/25	nr	703	13,253	164	14,120	1,131	66,546	12,197	792
2025/26	nr	792	13,581	166	14,539	544	69,944	13,200	795

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	27,700	8,072	82,000	282	90,354	42,796	36,237	38,612	8,946
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	37,400	8,086	128,500	822	137,408	82,975	46,845	49,995	4,438
2020/21	39,800	4,438	139,500	864	144,802	86,109	47,781	51,081	7,612
2021/22	41,800	7,612	130,500	419	138,531	78,727	50,932	54,177	5,627
2022/23	44,600	5,627	162,000	181	167,808	101,898	54,165	57,965	7,945
2023/24	46,150	7,945	154,500	821	163,266	98,818	55,811	59,611	4,837
2024/25	47,400	4,837	171,500	969	177,306	108,192	58,000	62,100	7,014
2025/26	49,100	7,014	178,000	350	185,364	114,000	60,000	64,300	7,064
Meal, Soybean (Local)									
2012/13	nr	2,595	27,902	33	30,530	13,334	36,237	14,500	2,696
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	42,292	8	45,834	22,474	54,165	20,000	3,360
2023/24	nr	3,360	42,660	17	46,037	23,134	55,811	20,000	2,903
2024/25	nr	2,903	44,266	5	47,174	23,304	58,000	20,300	3,570
2025/26	nr	3,570	46,320	10	49,900	24,700	60,000	21,300	3,900
Oil, Soybean (Local)									
2012/13	nr	300	6,885	5	7,190	1,362	36,237	5,530	298
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,597	50,932	7,700	382
2022/23	nr	382	10,833	21	11,236	2,333	54,165	8,300	603
2023/24	nr	603	11,341	99	12,043	1,367	55,811	10,200	476
2024/25	nr	476	11,826	105	12,407	1,363	58,000	10,410	634
2025/26	nr	634	12,234	25	12,893	1,600	60,000	10,750	543

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,043	48,393	8,639
2021/22	15,900	8,639	43,900	4,571	57,110	5,552	35,900	43,100	8,458
2022/23	14,400	8,458	25,000	10,395	43,853	1,892	28,997	35,247	6,714
2023/24	16,370	6,714	48,210	7,196	62,120	4,572	43,548	50,798	6,750
2024/25	17,455	6,750	51,108	7,000	64,858	12,500	40,500	47,800	4,558
2025/26	16,500	4,558	48,500	7,800	60,858	4,600	43,000	50,200	6,058
Meal, Soybean (Local)									
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	22,328	8	25,033	19,115	28,997	3,400	2,518
2023/24	nr	2,518	33,532	1	36,051	30,146	43,548	3,500	2,405
2024/25	nr	2,405	31,185	450	34,040	28,000	40,500	3,500	2,540
2025/26	nr	2,540	33,110	1	35,651	29,700	43,000	3,500	2,451
Oil, Soybean (Local)									
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,102	15	8,291	5,480	41,043	2,395	416
2021/22	nr	416	7,079	78	7,573	4,575	35,900	2,600	398
2022/23	nr	398	5,726	0	6,124	4,178	28,997	1,560	386
2023/24	nr	386	8,688	11	9,085	6,962	43,548	1,670	453
2024/25	nr	453	8,080	150	8,683	6,200	40,500	1,980	503
2025/26	nr	503	8,579	10	9,092	6,600	43,000	1,980	512

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Copra	4,667	4,667	4,977	4,557	4,627	4,627
Oilseed, Palm Kernel	16,228	17,078	16,704	17,365	18,090	17,943
Oilseed, Soybean	665	625	609	585	555	555
Other	3,563	3,679	3,658	3,658	3,643	3,643
Total	25,123	26,049	25,948	26,165	26,915	26,768
Domestic Consumption						
Meal, Fish	857	865	947	954	910	910
Meal, Palm Kernel	1,661	1,978	2,431	2,246	2,263	2,263
Meal, Soybean	21,935	21,413	21,515	23,742	24,888	24,888
Other	2,030	2,561	2,430	2,322	2,429	2,429
Total	26,483	26,817	27,323	29,264	30,490	30,490
SME						
Meal, Fish	1,238	1,250	1,368	1,379	1,315	1,315
Meal, Palm Kernel	591	704	865	799	805	805
Meal, Soybean	21,850	21,328	21,425	23,647	24,793	24,793
Other	1,342	1,701	1,606	1,545	1,631	1,631
Total	25,021	24,983	25,264	27,370	28,544	28,544
Imports						
Meal, Fish	343	378	365	405	395	395
Meal, Palm Kernel	810	998	896	740	930	933
Meal, Soybean	19,012	18,151	18,548	20,324	20,915	20,915
Other	542	960	799	687	814	814
Total	20,707	20,487	20,608	22,156	23,054	23,057
Industrial Dom. Cons.						
Oil, Palm	14,281	16,330	17,715	19,080	19,350	19,405
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,917	5,268	4,974	5,305	5,501	5,501
Total	19,252	21,652	22,743	24,439	24,905	24,960
Food Use Dom. Cons.						
Oil, Palm	11,460	11,690	11,935	12,467	12,645	12,645
Oil, Rapeseed	14	16	25	22	20	20
Oil, Soybean	731	530	538	698	736	736
Oil, Sunflowerseed	143	143	146	134	146	146
Other	1,650	1,684	1,618	1,672	1,717	1,717
Total	13,998	14,063	14,262	14,993	15,264	15,264
Domestic Consumption						
Oil, Palm	26,125	28,457	30,044	31,975	32,380	32,435
Oil, Rapeseed	14	16	25	22	20	20
Oil, Soybean	785	584	592	752	790	790
Oil, Sunflowerseed	143	143	146	134	146	146
Other	6,577	6,962	6,602	6,987	7,238	7,238
Total	33,644	36,162	37,409	39,870	40,574	40,629
Imports						
Oil, Palm	4,197	3,821	3,168	4,134	3,766	3,716
Oil, Rapeseed	13	16	25	19	19	19
Oil, Soybean	236	262	274	286	255	265
Oil, Sunflowerseed	12	12	15	3	15	15
Other	840	557	697	595	578	578
Total	5,298	4,668	4,179	5,037	4,633	4,593

Southeast Asia includes Brunei, Burma, Cambonia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44
Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Cottonseed	1,413	1,848	1,227	1,492	1,247	1,181
Oilseed, Rapeseed	430	470	470	475	475	475
Oilseed, Soybean	289	317	309	324	324	324
Oilseed, Sunflowerseed	1,796	1,946	1,595	1,399	1,419	1,419
Other	234	186	200	205	200	200
Total	4,162	4,767	3,801	3,895	3,665	3,599
Domestic Consumption						
Meal, Cottonseed	787	998	682	821	704	671
Meal, Soybean	9,608	9,791	11,708	12,590	13,690	13,620
Meal, Sunflowerseed	2,251	2,252	2,435	2,235	2,240	2,290
Other	1,062	1,251	1,075	1,182	1,286	1,286
Total	13,708	14,292	15,900	16,828	17,920	17,867
SME						
Meal, Cottonseed	638	809	553	665	570	544
Meal, Soybean	9,606	9,789	11,708	12,590	13,690	13,620
Meal, Sunflowerseed	1,501	1,502	1,624	1,491	1,494	1,527
Other	771	925	841	919	963	963
Total	12,516	13,025	14,725	15,665	16,718	16,654
Imports						
Meal, Cottonseed	57	12	32	24	38	38
Meal, Soybean	6,245	5,372	8,263	8,180	8,635	8,595
Meal, Sunflowerseed	985	1,059	1,519	1,238	1,250	1,250
Other	846	710	629	715	820	820
Total	8,133	7,153	10,443	10,157	10,743	10,703
Imports						
Oil, Palm	3,223	3,514	3,553	3,620	3,505	3,505
Oil, Rapeseed	105	148	111	124	105	105
Oil, Soybean	640	521	149	221	366	358
Oil, Sunflowerseed	2,912	3,620	3,364	3,512	3,075	3,065
Other	226	254	219	220	241	236
Total	7,106	8,057	7,396	7,697	7,292	7,269
Industrial Dom. Cons.						
Oil, Palm	225	245	240	255	245	245
Oil, Rapeseed	10	25	25	25	25	25
Oil, Soybean	65	55	50	50	50	50
Oil, Sunflowerseed	20	25	25	25	0	0
Other	50	37	40	39	42	42
Total	370	387	380	394	362	362
Food Use Dom. Cons.						
Oil, Palm	2,336	2,667	2,721	2,795	2,810	2,810
Oil, Rapeseed	285	379	320	350	330	330
Oil, Soybean	1,212	1,186	899	769	1,014	999
Oil, Sunflowerseed	2,872	3,073	3,495	3,187	3,235	3,275
Other	668	740	620	918	650	642
Total	7,373	8,045	8,055	8,019	8,039	8,056
Domestic Consumption						
Oil, Palm	2,561	2,912	2,961	3,050	3,055	3,055
Oil, Rapeseed	295	404	345	375	355	355
Oil, Soybean	1,287	1,246	954	849	1,094	1,079
Oil, Sunflowerseed	2,902	3,113	3,535	3,227	3,250	3,290
Other	734	794	676	977	707	699
Total	7,779	8,469	8,471	8,478	8,461	8,478

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Rapeseed	17,353	19,613	20,431	16,827	20,200	20,245
Oilseed, Soybean	2,833	2,610	2,811	2,930	2,785	2,785
Oilseed, Sunflowerseed	10,328	9,386	10,051	8,436	8,575	8,575
Other	549	526	344	400	394	385
Total	31,063	32,135	33,637	28,593	31,954	31,990
Domestic Consumption						
Meal, Rapeseed	12,300	13,800	13,900	12,900	14,150	14,150
Meal, Soybean	27,742	26,742	26,942	31,242	29,942	30,442
Meal, Sunflowerseed	7,160	6,860	7,060	6,135	6,010	6,010
Other	2,058	2,232	2,034	1,778	1,931	1,931
Total	49,260	49,634	49,936	52,055	52,033	52,533
SME						
Meal, Rapeseed	8,751	9,819	9,890	9,178	10,068	10,068
Meal, Soybean	27,700	26,700	26,900	31,200	29,900	30,400
Meal, Sunflowerseed	4,736	4,536	4,669	4,052	3,969	3,969
Other	1,161	1,230	1,071	1,026	1,077	1,077
Total	42,348	42,284	42,530	45,456	45,014	45,514
Imports						
Meal, Rapeseed	576	846	823	420	800	800
Meal, Soybean	16,536	15,997	16,542	20,609	17,550	18,450
Meal, Sunflowerseed	2,563	2,753	3,156	2,567	2,500	2,500
Other	1,767	1,892	1,757	1,533	1,648	1,648
Total	21,442	21,488	22,278	25,129	22,498	23,398
Industrial Dom. Cons.						
Oil, Palm	2,800	2,200	1,800	1,300	1,300	1,300
Oil, Rapeseed	6,600	6,975	7,050	6,750	6,900	6,900
Oil, Soybean	1,100	1,100	1,150	1,400	1,250	1,250
Oil, Sunflowerseed	525	550	550	500	500	500
Other	587	555	555	535	540	540
Total	11,612	11,380	11,105	10,485	10,490	10,490
Food Use Dom. Cons.						
Oil, Palm	1,900	2,050	1,900	1,850	1,950	1,950
Oil, Rapeseed	2,600	2,900	2,850	2,800	3,125	3,125
Oil, Soybean	1,150	1,250	1,425	1,550	1,500	1,450
Oil, Sunflowerseed	4,750	4,650	4,850	4,650	4,300	4,350
Other	2,194	1,897	1,842	2,089	2,140	2,165
Total	12,594	12,747	12,867	12,939	13,015	13,040
Domestic Consumption						
Oil, Palm	4,900	4,400	3,830	3,250	3,350	3,350
Oil, Rapeseed	9,250	9,925	9,950	9,600	10,075	10,075
Oil, Soybean	2,305	2,405	2,630	3,005	2,805	2,755
Oil, Sunflowerseed	5,287	5,213	5,413	5,163	4,813	4,863
Other	2,794	2,457	2,397	2,624	2,680	2,705
Total	24,536	24,400	24,220	23,642	23,723	23,748
Imports						
Oil, Palm	5,015	4,564	3,820	3,300	3,500	3,500
Oil, Rapeseed	544	391	463	295	400	400
Oil, Soybean	458	641	592	757	650	650
Oil, Sunflowerseed	2,178	2,103	2,973	2,411	2,200	2,200
Other	1,575	1,483	1,530	1,396	1,445	1,495
Total	9,770	9,182	9,378	8,159	8,195	8,245

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Peanut	18,308	18,330	19,231	19,000	19,000	19,000
Oilseed, Rapeseed	15,531	16,317	15,800	15,800	15,900	16,000
Oilseed, Soybean	16,395	20,284	20,840	20,650	21,000	20,900
Oilseed, Sunflowerseed	2,154	1,741	1,983	1,750	2,100	2,100
Other	8,853	10,196	9,069	10,611	11,108	11,440
Total	61,241	66,868	66,923	67,811	69,108	69,440
Imports						
Oilseed, Peanut	785	940	774	448	700	700
Oilseed, Rapeseed	1,657	5,335	5,486	4,600	4,400	4,000
Oilseed, Soybean	90,297	104,500	112,000	108,000	112,000	112,000
Oilseed, Sunflowerseed	157	268	183	132	150	125
Other	297	665	690	332	350	350
Total	93,193	111,708	119,133	113,512	117,600	117,175
Domestic Consumption						
Meal, Peanut	4,077	4,005	3,973	3,885	4,018	4,018
Meal, Rapeseed	11,951	13,512	14,519	14,639	14,057	14,007
Meal, Soybean	71,100	75,050	77,150	80,850	84,150	84,150
Other	9,072	10,472	10,678	9,283	9,636	9,790
Total	96,200	103,039	106,320	108,657	111,861	111,965
SME						
Meal, Peanut	4,583	4,502	4,466	4,367	4,516	4,516
Meal, Rapeseed	8,165	9,276	9,992	10,074	9,660	9,624
Meal, Soybean	70,000	73,900	76,000	79,700	83,000	83,000
Other	7,760	8,435	8,936	8,196	8,237	8,495
Total	90,507	96,112	99,394	102,337	105,413	105,636
Food Use Dom. Cons.						
Oil, Palm	3,300	3,100	2,800	1,800	2,600	2,600
Oil, Peanut	3,323	3,418	3,373	3,440	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,350	9,900	9,900
Oil, Soybean	17,100	17,900	18,900	20,500	20,500	20,600
Oil, Sunflowerseed	955	1,803	1,419	717	920	793
Other	1,369	1,387	1,369	1,367	1,407	1,417
Total	34,547	36,408	37,561	38,174	38,703	38,686
Domestic Consumption						
Oil, Palm	5,100	5,400	5,000	3,300	4,100	4,100
Oil, Peanut	3,323	3,418	3,373	3,440	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,350	9,900	9,900
Oil, Soybean	17,100	17,900	18,900	20,500	20,500	20,600
Oil, Sunflowerseed	955	1,803	1,419	717	920	793
Other	1,892	2,134	2,051	2,121	2,157	2,167
Total	36,870	39,455	40,443	40,428	40,953	40,936
Imports						
Oil, Palm	4,387	6,190	4,377	3,203	4,175	4,175
Oil, Peanut	166	292	247	347	250	250
Oil, Rapeseed	973	1,978	2,039	2,171	2,150	2,150
Oil, Soybean	291	395	381	296	250	300
Oil, Sunflowerseed	513	1,555	1,207	532	600	500
Other	798	967	884	956	990	1,000
Total	7,128	11,377	9,135	7,505	8,415	8,375

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Dec 2025/26	Jan 2025/26
Production						
Oilseed, Cottonseed	10,316	11,166	10,783	9,849	10,189	9,977
Oilseed, Peanut	8,700	6,300	6,000	7,100	7,500	7,500
Oilseed, Rapeseed	11,100	11,200	11,600	11,520	12,000	12,000
Oilseed, Soybean	11,889	12,411	11,875	12,582	10,500	10,500
Oilseed, Sunflowerseed	140	215	112	113	113	113
Other	1,021	1,022	1,021	1,021	1,021	1,021
Total	43,166	42,314	41,391	42,185	41,323	41,111
Domestic Consumption						
Meal, Cottonseed	4,238	4,443	4,409	4,188	4,208	4,137
Meal, Rapeseed	4,375	4,350	4,600	4,360	4,700	4,700
Meal, Soybean	6,273	6,625	7,075	7,000	6,975	6,975
Other	2,348	2,176	2,069	2,146	2,287	2,287
Total	17,234	17,594	18,153	17,694	18,170	18,099
SME						
Meal, Cottonseed	3,434	3,600	3,573	3,394	3,410	3,352
Meal, Rapeseed	3,113	3,095	3,273	3,102	3,344	3,344
Meal, Soybean	5,873	6,225	6,625	6,525	6,600	6,600
Other	2,177	2,021	1,903	2,015	2,145	2,145
Total	14,597	14,941	15,373	15,036	15,499	15,442
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,315	1,290	1,250	1,265	1,240
Oil, Palm	7,800	8,300	8,340	8,150	8,450	8,475
Oil, Peanut	1,185	1,050	995	1,000	1,170	1,170
Oil, Rapeseed	3,700	3,600	3,900	3,925	4,000	4,000
Oil, Soybean	5,825	5,400	5,175	6,645	6,570	6,570
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,050	3,050
Other	375	400	410	395	410	410
Total	22,035	22,815	23,635	24,265	24,915	24,915
Domestic Consumption						
Oil, Cottonseed	1,295	1,361	1,345	1,290	1,305	1,280
Oil, Palm	8,150	8,900	8,990	8,800	9,100	9,125
Oil, Peanut	1,195	1,060	1,005	1,010	1,180	1,180
Oil, Rapeseed	3,780	3,680	3,980	4,005	4,080	4,080
Oil, Soybean	5,825	5,400	5,175	6,645	6,570	6,570
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,050	3,050
Other	674	710	730	695	740	740
Total	22,819	23,861	24,750	25,345	26,025	26,025
Imports						
Oil, Cottonseed	4	1	0	1	5	5
Oil, Palm	8,004	10,045	8,886	7,786	9,200	9,050
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	34	6	6	26	10	40
Oil, Soybean	4,231	3,968	3,308	5,471	4,250	4,250
Oil, Sunflowerseed	1,956	2,988	3,516	2,905	2,950	2,950
Other	80	111	131	98	145	145
Total	14,309	17,119	15,847	16,287	16,560	16,440

SME - 44 Percent Protein Soybean Meal Equivalent